Total No. of Printed Pages-3

## 5 SEM TDC EIPR 4 (Sp)

2013

( November )

COMMERCE

(Speciality)

Course: 504

(Export-Import Procedure and Documentation)

Full Marks: 80
Pass Marks: 32

Time: 3 hours

The figures in the margin indicate full marks for the questions

- **1.** Write the full form of the following:  $1 \times 8 = 8$ 
  - (a) FOB
  - (b) DGFT
  - (c) UCP
  - (d) ECGC
  - (e) DEPB
  - (f) SB (Related to logistics)
  - (g) OTCS
  - (h) CIF

14P-1000/312

( Turn Over )

2. What do you mean by the following?  $4\times4=16$ 

Export Licence

(b) Shipping Bill

(c) Forex Coverage

(d) Duty Drawback

(a)

3.	(a)	Discuss the procedure of registration of an export firm.  Or	11
	(b)	Discuss the different forms of international business contracts with example.	
4.	(a)	What do you mean by LOC? What are the advantages and disadvantages of LOC in (i) export and (ii) import?	11
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	(b)	Discuss the general procedures for obtaining (i) pre-shipment finance and (ii) post-shipment finance with examples.	
5.	(a)	Discuss the different types of cargo insurance with examples.	11
		Or	
		Discuss the role of commercial banks in protecting export business risk with examples.	
14P—1000/312 (Continued			

6. (a) Discuss the various formalities that an exporter has to undergo for managing his foreign exchange earnings.

12

Or

- (b) "Future contracts should come under the regulative perview of Foreign Exchange Regulations. These are at present in forms not in substance." Do you agree? Comment.
- 7. (a) What do you mean by 'Fumigation Certificate'? Why is it required? Is it essential to have such certificate for all types of export goods? 3+6+2=11

Or

(b) Explain why it is essential to obtain seal and signature of the custom department on the 'Invoice' and 'Packing List' during the custom clearance phase. List the documents required to be produced for custom clearance of import cargo. Do you think that the process can be simplified? Comment. 2+5+4=11

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